## PORT OF SEATTLE RESOLUTION NO. 3806

A RESOLUTION of the Port Commission of the Port of Seattle specifying the dollar and percentage change in the regular property levy from the previous year per RCW 84.55.120; providing for an increase of the levy from \$81,036,634 to \$82,657,367.

WHEREAS, the Port of Seattle in the Commission has met and considered its budget for the calendar year 2023; and

WHEREAS, the Port of Seattle's Commission, after hearing and duly considering all relevant evidence and testimony presented in a public hearing held pursuant to RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of \$82,657,367, which represents the levy rate of approximately \$0.095 per thousand of assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the previous year to discharge the expenses and obligations of the district in its best interest.

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle that a property tax levy is hereby authorized in the amount of \$82,657,367, an increase of \$1,620,733, a 2.0 percent increase from 2022. Excluding the new construction and refund amount, the increase is \$317,492 or 0.4 percent from 2022 for tax filing purposes.

**ADOPTED** by the Port Commission of the Port of Seattle at a duly noticed meeting held this <u>29<sup>th</sup></u> day of November, 2022, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

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Joseph Hosep

Port of Seattle Commission